

Aimco Pesticides Limited

Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

AUDITED STANDALONE FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH 2009

(Rupees in Lakhs)

Sr. No.	Particulars	Year ended	Year ended
		31.03.2009	31.03.2008
		(Audited)	(Audited)
1	a) Total Turnover / Income from Operations	1,450.39	1,170.00
	b) Other Operating Income	45.54	45.73
		1,495.93	1,215.73
2	Expenditure		
	a) (increase)/ Decrease in stock	373.16	87.36
	b) Consumption of raw materials	727.18	899.52
	c) Staff cost	94.45	70.71
	d) Depreciation	70.80	72.64
	e) Other expenditure	335.05	283.36
	f) Balance writtern off	90.29	85.92
	g) Total	1,690.93	1,499.51
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(195.00)	(283.78)
4	Other Income	19.29	12.39
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(175.71)	(271.39)
6	Interest	250.41	275.27
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(426.12)	(546.66)
8	Exceptional items (provision written back)	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(426.12)	(546.66)
10	Tax Expense		
	a) Current Tax	-	
	b) Deferred Tax Credit	(60.32)	(97.96)
	c) Fringe Benefit Tax	2.80	2.40
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(368.60)	(451.10)
12	Extraordinary Items (Net of Tax Expense) Prior Period Item	(6.35)	2.92
	add: Transfer From General Reserve		17.07
13	Net Profit/(Loss) for the period (11-12)	(374.95)	(431.11)
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	924.00	924
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	830.00	830.00
16	Earnings per share - (Rs.) * Not Annualised		
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	(4.06)	(4.85)
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	(4.06)	(4.85)
17	Public Shareholding		
	Number of Shares	4,647,425	4,656,515
	Percentage of Shareholding	50.31%	50.42%
18	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	2,080,969	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.35%	NA
	- Percentage of shares (as a % of the total share capital of the company)	22.53%	NA
	b) Non-encumbered		
	- Number of shares	2,508,119	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.65%	NA
	- Percentage of shares (as a % of the total share capital of the company)	27.15%	NA

Notes:

- 1) The above statement of Audited Financial Results was approved by the Board of Directors of the Company at its meeting held on 30th June, 2009
- 2) The Company operates in one segment viz. Agrochemicals

- 3) There were no investor complaints at the beginning of the quarter. Three complaints were received and duly attended during the quarter. No complaints remain unsolved at the end of the quarter.
- 4) The following are the comments on observations made by the Auditors in the Audit Report
- a The company has not obtained confirmation from the balances from Sundry Debtors and Sundry Creditors and advances before signing of Accounts despite of best of efforts made by the company to get the same. Management of the company confirms that Balance shown in the books is true and correct as per their knowledge.
 - b The Company has not made any provisions for debtors outstanding for more than 3years, which are doubtful of recovery as the Company is optimistic in recovering its dues. The Company is expecting the recovery of some of the dues in the current year.
 - c Loans and Advances include Rs. **159.21** Lacs being value of Export Benefits receivable by the company. The Management hereby states that all the licenses are under process of renewal and shall be renewed by concerned authorities over a period of time.
 - d The Applications to the Central Government for the approval of the Reappointment and Remuneration for the Managing Director and Whole – Time Directors of the Company has been made in prescribe time limit and which is awaited. Auditor comment the self explanatory statement.
 - e The post of Company Secretary was vacant for a part of the year. The company is searching a full time Company Secretary as required U/s 383A of the Companies Act, 1956.
 - f The Company is not regular in deposit with appropriate authorities' undisputed statutory dues. However subsequently the company has paid part of the dues.
 - g During the year company has defaulted in repayment of dues to financial institution and banks. The company has applied for One Time Settlement for the amount payable outstanding loan with the IDBI and is awaiting its approval.
- 5) The audited standalone financial results of the Company for the year ended March 31, 2009 are available on the Company's website (<http://www.aimcopesticides.com>) and on the websites of BSE (www.bseindia.com)
- 6) Previous period's figures have been regrouped wherever necessary.

By Order of the Board

Sd/-

Samir P. Dave

Executive Director

Place : Mumbai

Dated : 530.06.2009