

Aimco Pesticides Limited

Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2009

(Rupees in Lakhs)

Sr. No.	Particulars	Three months ended		Year ended
		30.06.2009	30.06.2008	31.03.2009
		(Unaudited)		(Audited)
1	a) Total Turnover / Income from Operations	320.27	355.00	1,450.39
	b) Other Operating Income	10.98	34.00	45.54
		331.25	389.00	1,495.93
2	Expenditure			
	a) (increase)/ Decrease in stock	10.70	6.00	373.16
	b) Consumption of raw materials	264.63	243.00	727.18
	c) Staff cost	25.37	23.00	94.45
	d) Depreciation	17.09	18.00	70.80
	e) Other expenditure	63.18	51.00	335.05
	f) Balance writtern off			90.29
	g) Total	380.97	341.00	1,690.93
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(49.72)	48.00	(195.00)
4	Other Income	-	-	19.29
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(49.72)	48.00	(175.71)
6	Interest	65.29	68.00	250.41
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(115.01)	(20.00)	(426.12)
8	Exceptional items (refer note - 8)	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(115.01)	(20.00)	(426.12)
10	Tax Expense			
	a) Current Tax	-	-	-
	b) Deferred Tax Credit	(31.93)	(20.00)	(60.32)
	c) Fringe Benefit Tax	0.48	1.00	2.80
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(83.56)	(1.00)	(368.60)
12	Extraordinary Items (Net of Tax Expense)	1.04	-	(6.35)
13	Net Profit/(Loss) for the period (11-12)	(84.60)	(1.00)	(374.95)
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	924.00	924.00	924.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year			830.00
16	Earnings per share - (Rs.) * Not Annualised			
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	(0.90)	(0.01)	(4.06)
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	(0.92)	(0.01)	(4.06)
17	Public Shareholding			
	Number of Shares	4,628,150	4,656,515	4,647,425
	Percentage of Shareholding	50.11%	50.41%	50.31%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	2,080,969	NA	2,080,969
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.16%	NA	45.35%
	- Percentage of shares (as a % of the total share capital of the company)	22.53%	NA	22.53%
	b) Non-encumbered			
	- Number of shares	2,527,394	NA	2,508,119
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.84%	NA	54.65%
	- Percentage of shares (as a % of the total share capital of the company)	27.36%	NA	27.15%

Notes:

- 1) The above statement of Unaudited Financial Results was approved by the Board of Directors of the Company at its meeting held on 30th July, 2009
- 2) The Company operates in one segment viz. Agrochemicals
- 3) There were no investor complaints at the beginning of the quarter. One complaint was received and duly attended during the quarter. No complaints remain unsolved at the end of the quarter.
- 4) The following are the comments on observations made by the Auditors in the Audit Report
 - a *The company has not obtained confirmation from the balances from Sundry Debtors and Sundry Creditors and advances before signing of Accounts despite of best of efforts made by the company to get the same* Management of the company confirms that Balance shown in the books is true and correct as per their knowledge.
 - b *The Company has not made any provisions for debtors outstanding for more than 3 years, which are doubtful of recovery as the Company is optimistic in recovering its dues.* The Company is expecting the recovery of some of the dues in the current year.
 - c *Loans and Advances include Rs. 159.21 Lacs being value of Export Benefits receivable by the company* The Management hereby states that all the licenses are under process of renewal and shall be renewed by concerned authorities over a period of time.
 - d *The Applications to the Central Government for the approval of the Reappointment and Remuneration for the Managing Director and Whole – Time Directors of the Company has been made in prescribe time limit and which is awaited.* Auditor comment the self explanatory statement.
 - e *The post of Company Secretary was vacant for a part of the year.* The company is searching a full time Company Secretary as required U/s 383A of the Companies Act, 1956.
 - f *The Company is not regular in deposit with appropriate authorities' undisputed statutory dues* However subsequently the company has paid part of the dues.
 - g *During the year company has defaulted in repayment of dues to financial institution and bank.* The company has applied for One Time Settlement for the amount payable outstanding loan with the IDBI and is awaiting its approval.
- 5) The un audited financial results of the Company for the quarter ended June, 30, 2009 are available on the Company's website (<http://www.aimcopesticides.com>) and on the websites of BSE (www.bseindia.com)
- 6) Previous period's figures have been regrouped wherever necessary.

By Order of the Board

Place : Mumbai
Dated : 30.07.2009

Ashit P. Dave
Executive Director